**DIRECTORATE OF DISTANCE EDUCATION**

**INTEGRAL UNIVERSITY, LUCKNOW**

**Subject: Investment & Portfolio Management**

 **Subject Code: M.COM- 103 Paper Code: IPM/B**

**(W.e.f. JULY 2018 Session)**

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| **C****O****N****T****E****N****T****S** | **UNIT**  | **Chapter Name** |
| **Unit - 1** | **INVESTMENT**  |
| **Unit – 2** | **EQUITY STOCK ANALYSES** |
| **Unit – 3** | **FUTURES AND OPTIONS** |
| **Unit – 4** | **TECHNICAL ANALYSES** |
| **Unit – 5** | **PORTFOLIO MANAGEMENT** |

**UNIT -1 INVESTMENT**

* Introduction
* Investment Verses Speculation
* Investment Process
* Corporate Securities
* Deposits
* Real Assets
* Types of Risk
* Summary Statistics For Returns
* Mc Donald’s Stock
* The Capitalization or Multiplier Approach

**UNIT-2 EQUITY STOCK ANALYSIS**

* Introduction
* Economic Analysis
* Population
* Trade Liberalization, Capital Mobility And Exchange Rate Policy
* Elements of Financial Analysis
* Ratio Analysis
* Using Financial Statement Analysis
* How to Prepare Cash Flow Statement
* Definitions and Characteristics of Bonds
* General Relationships
* Bond Pricing
* Bond Intrinsic Values
* Bond Management Strategies

**UNIT-3 FUTURES & OPTIONS**

* Introduction.
* Options-Meaning
* Reasons for using options
* Working of options
* Types of options
* Pricing of Options
* Trading Strategies
* Futures Contract - Meaning
* Futures Characteristics
* Contract specification for Index futures contracts.
* Eligibility Criteria for introducing futures option contracts on Index.
* Importance of index futures
* Security Futures
* Cataract specifications for single stock futures.
* Eligibility criteria for introducing futures option contracts on stocks.
* Security Futures Vs stock options
* Trading system
* Futures strategies
* Advantages of Future Index
* Future on fixed income securities
* Hedging by fixed income founds
* Valuations of index futures.
* Futures of bonds
* Security futures risks
* Some technical terms
* Activities

**UNIT -4 TECHNICAL ANALYSIS**

* Introduction
* Basic Assumption
* Differences Between Technical Analysis and Fundamental Analysis
* The Dow Theory
* Bar And Line Charts
* Efficient Market Theory
* Market Efficiency And Anomalies
* Financial Market Overreaction:
* Calendar-Based Anomalies:
* Portfolio Analysis
* Markowitz Theory
* Portfolio Selection

**UNIT -5 PORTFOLIO MANAGEMENT**

* Introduction.
* Efficient Market Hypothesis
* Capital Asset Pricing Model (CAPM)
* Portfolio Management in India
* Evaluation of Portfolio management
* Investment Components
* View of some economists