**DIRECTORATE OF DISTANCE EDUCATION**

**INTEGRAL UNIVERSITY, LUCKNOW**

**Subject: Management Accounting**

**Subject Code: M.COM- 104 Paper Code: MA/B**

**(W.e.f. JULY 2018 Session)**

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| **C**  **O**  **N**  **T**  **E**  **N**  **T**  **S** | **UNIT** | **Chapter Name** |
| **Unit - 1** | **MANAGEMENT ACCOUNTING** |
| **Unit – 2** | **BUDGETS AND BUDGETORY CONTROL** |
| **Unit – 3** | **MARGINAL COSTING** |
| **Unit – 4** | **MARGINAL COSTING AND CVP ANALYSIS** |
| **Unit – 5** | **MARGINAL COSTING AND DECISION-MAKING** |
| **Unit – 6** | **ANALYSING FINANCIAL STATEMENTS** |
| **Unit – 7** | **REPORTING TO MANAGEMENT** |

**UNIT-1 MANAGEMENT ACCOUNTING**

* Introduction
* Meaning of accounting
* Branches of accounting
* Financial accounting
* Nature and scope of financial accounting
* Limitations of financial accounting
* Cost accounting
* Objectives of cost accounting
* Nature and scope of cost accounting
* Limitations of cost accounting
* Management accounting
* Objectives of management accounting
* Nature and scope of management accounting
* Limitations of management accounting
* Management accountant
* Responsibility accounting
* Responsibility centres
* Transfer pricing

**UNIT -2 BUDGETS & BUDGETORY CONTROL**

* Introduction
* Elements of budget
* Definition of budgetary control
* Types of budgeting
* Preparation of budgets
* Cash budget
* Production budget
* Flexible budget
* Zero base budgeting
* Performance budgeting:
* Standard Costing
* Budgetary control and standard costing
* Setting the standard
* Determination of standard costs
* Revision of standards
* Budgetary control and standard costing
* Variance Analysis
* Overhead variance
* Variable overhead variance
* Fixed overhead variance

**UNIT-3 MARGINAL COSTING**

* Introduction
* Features of Marginal Costing
* Assumptions in Marginal Costing
* Characteristics of Marginal Costing
* Advantages of Marginal Costing
* Limitations of Marginal Costing
* Marginal Costing and Absorption Costing
* Distinction between Absorption Costing and Marginal Costing
* Differential Costing
* Marginal Cost
* Features of Marginal Cost
* Marginal Cost
* Statement Marginal Cost Equation
* Contribution: Profit / Volume Ratio
* Angle of incidence
* Profit goal: Operating leverage

**UNIT-4 MARGINAL COSTING & CVP ANALYSIS**

* Introduction
* Break Even Chart
* Profit Volume Graph
* Cost-volume-profit relationship with the help of an example
* Basic Assumptions of Cost – Volume Profit Analysis
* Uses and limitations of Break even analysis

**UNIT -5 MARGINAL COSTING & DECISION MAKING**

* Introduction
* Fixation of selling price.
* Make or buy decision
* Selection of a suitable product mix
* Alternative methods of production
* Profit planning
* Suspending activities i.e. closing down

**UNIT -6 ANALYSING FINANCIAL STATEMENTS**

* Meaning And Types Of Financial Statements
* Analysis And Interpretation Of Financial Statements
* Types of Financial Analysis
* Steps Involved In Financial Statements Analysis
* Techniques of Financial Analysis
* Limitations of Financial Analysis
* Ratio Analysis
* Solvency Ratios
* Activity Ratios
* Cash Flow Analysis
* Preparation of Cash Flow Statement
* Trading and Profit And Loss Account
* Difference Between Cash Flow Analysis And Funds Flow Analysis
* Utility of Cash Flow Analysis
* Limitations of Cash Flow Analysis
* Value Chain Analysis
* Activity-Based Costing
* Quality Costing
* Target Costing
* Benefits of Target Costing
* Life Cycle Costing

**UNIT -7 REPORTING TO MANAGEMENT**

* Introduction
* Objectives of Reporting
* Principles of Reporting
* Importance of Reporting
* Qualities of a good Report
* Types of Reports
* Forms of Report
* Reports submitted to various levels of Management
* Management reporting requirements
* General format of reports